

Annual Financial Statement

Fiscal Year Ended December 31, 2023

JP Lease Products & Services Co., Ltd.

Balance sheets
as of December 31, 2023(Japan GAAP)

JP Lease Products & Services Co., Ltd.

(Yen in millions)

Subject (Assets)	Amount	Subject (Liabilities)	Amount
Total current assets	141,181	Total current liabilities	161,576
Cash and deposits	18,483	Account payable—operating	1,739
Accounts receivable—trade	6,037	Short—term loans payable	140,971
Short—term costs on uncompleted services	3,242	Current portion of bonds payable	210
Advance payments—trade	8,249	Account payable—expenses	4
Equity underwritten	94,266	Income taxes payable	1,525
Prepaid expenses	1,903	Accrued expenses	1,797
Accounts receivable—other	824	Deposits received	779
Advances paid	7,418	Contract liabilities	13,047
Deposits paid	35	Dividend payable	1,500
Consumption taxes receivable	50		
Short—term loans receivables	490		
Accrued income	178	Total non—current liabilities	160
Other	0	Bonds payable	160
Non—current assets	25,556	Total liabilities	161,736
Investments and other assets	25,556	Net assets	
Stock of affiliated companies	2,498	Shareholders' equity	5,008
Investments in affiliated companies	13,437	Capital stock	950
Investments in silent partnership	32	Total capital surplus	900
Investment securities	3,403	Legal capital surplus	900
Deferred tax assets	4,281	Total retained earnings	3,158
Guarantee deposit	1	Legal retained earnings	12
Long—term loans receivables	1,900	Retained earnings brought forward	3,145
Long—term costs on uncompleted services	0		
Total deferred assets	7		
Deferred assets (bond issue cost)	7		
		Total Net assets	5,008
Total assets	166,744	Total Net assets and liabilities	166,744

Statements of income

for the Year Ending December 31, 2023(Japan GAAP)

JP Lease Products & Services Co., Ltd. (Yen in millions)

Subject	Amount	
Net sales		13,518
Expenses		6,748
Gross profit		6,769
Cost of sales		2,775
Operating income		3,994
Total non-operating income		
Interest income	540	
Interest on securities	207	
Gain on sales of investments in sile	415	
Miscellaneous income	30	1,194
Total non-operating expenses		
Interest expenses	2,192	
Interest on bonds	0	
Amortization of bond issue cost	5	
Commission fee	977	
Foreign exchange loss	490	
Miscellaneous loss	4	3,671
Ordinary income		1,516
Income before income taxes		1,516
Income taxes-current	2,358	
Income taxes-deferred	-1,785	572
Net income		944

(Note) Less than 1 million Yen are rounded down.